

FY 2019 Budget Hearing Data Sheet

Institution Name:

Clayton State University

Enrollment Trends						
	Fall 2014	Fall 2015	Fall 2016	Fall 2017	Fall 2018 (Projected)	Fall 2019 (Projected)
Headcount	7,022	7,012	6,996	6,998	7,069	7,165
% Change in Headcount over prior Fall		-0.1%	-0.2%	0.0%	1.0%	1.4%
FTE	5,729	5,699	5,677	5,721	5,779	5,858
% Change in FTE over prior Fall		-0.5%	-0.4%	0.8%	1.0%	1.4%
State funding per Student FTE	\$ 4,201	\$ 4,422	\$ 4,349	\$ 4,469		

Undergraduate Headcount	6,632	6,587	6,555	6,551	6,622	6,698
Graduate Headcount	390	425	441	447	450	467
<i>The sum of graduate and undergraduate headcount must agree to the total headcount reported on row 7.</i>						
Entering Freshman Class	513	591	526	551	560	575
Number of Out-of-State Students	155	177	183	213	215	225
Number of Out-of-Country Students	152	126	151	137	150	160
Dually Enrolled Students	545	644	777	789	795	800
# of Online Students (Enrolled 100%)	595	759	896	1,012	1,025	1,050
# of Students taking at least one (1) online course but not enrolled 100% online	2,867	3,063	2,286	2,443	2,470	2,500

Academics						
	FY 2015	FY 2016	FY 2017	FY 2018 (Projected)		
# of Degrees Awarded	1,261	1,273	1,267	1,250		
# of Degrees Awarded Through Reverse Transfer						
Total # of Active Programs	48	47	47	47		
Number of Low Producing Programs	3	3	1	1		
	<i>Provide Graduation and Retention Rates for the four most recent Cohorts available and indicate the cohorts in the highlighted cells below.</i>					
	2013	2014	2015	2016		
One-Year Retention Rates for First-Time Full-Time Freshman	68.1%	70.1%	71.3%	67.8%		
Three-Year Graduation/Transfer Rates First-Time Full-Time Freshman	N/A	N/A	N/A	N/A	Access Institutions Only	
	2008	2009	2010	2011		
Six-Year Graduation Rates First-Time Full-Time Freshman	33.3%	31.9%	33.0%	30.6%		

Funding						
	FY 2015	FY 2016	FY 2017	FY 2018		
<i>Source: Budget Compliance Report</i>				<i>1st Qtr. Budget (Annualized)</i>	Percent Change from FY15 to FY18	Percent Change from FY17 to FY18
State Appropriations	\$ 24,067,121	\$ 25,198,595	\$ 24,688,217	\$ 25,565,066	6.22%	3.55%
Tuition Revenue	\$ 27,386,339	\$ 27,831,086	\$ 28,052,016	\$ 27,986,000	2.19%	-0.24%
Special Institutional Fee	\$ 3,604,163	\$ 3,297,276	\$ 3,444,319	\$ 3,820,000	5.99%	10.91%
Sponsored Revenue	\$ 19,474,993	\$ 19,273,679	\$ 18,643,668	\$ 17,969,685	-7.73%	-3.62%

Tuition Revenue Analysis (Fund 10500)						
	FY 2015	FY 2016	FY 2017	FY 2018	Percent Change from FY15 to FY18	Percent Change from FY17 to FY18
In-State Tuition Revenue	\$ 24,205,117	\$ 24,961,609	\$ 24,821,208	\$ 24,645,000	1.82%	-0.71%
Out-of-State Tuition Revenue	\$ 3,181,222	\$ 2,869,477	\$ 3,230,808	\$ 3,341,000	5.02%	3.41%
<i>The sum of the in-state and out-of-state tuition revenue must agree to the total tuition revenue reported on row 41.</i>						
Undergraduate Tuition	\$ 24,227,412	\$ 24,846,117	\$ 24,451,329	\$ 25,010,000	3.23%	2.28%
Graduate Tuition	\$ 3,158,927	\$ 2,984,969	\$ 3,600,687	\$ 2,976,000	-5.79%	-17.35%
<i>The sum of the in-state and out-of-state tuition revenue must agree to the total tuition revenue reported on row 41.</i>						

Tuition Carry Forward	\$ 628,123	\$ 827,781	\$ 837,752			
Percent of Tuition Carried Forward	2.29%	2.97%	2.99%			

Expenditures						
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2016	FY 2017
<i>Source: Audited Financial Statements</i>				% of total expenditures		
Instruction	\$ 29,212,659	\$ 28,955,773	\$ 28,905,249	33.5%	32.3%	32.9%
Research	\$ 31,725	\$ 22,582	\$ 20,656	0.0%	0.0%	0.0%
Public Service	\$ 794,347	\$ 855,551	\$ 930,556	0.9%	1.0%	1.1%
Academic Support	\$ 9,261,843	\$ 9,478,633	\$ 9,454,524	10.6%	10.6%	10.8%
Student Services	\$ 8,246,835	\$ 9,187,388	\$ 8,871,673	9.5%	10.2%	10.1%
Institutional Support	\$ 8,189,172	\$ 9,614,954	\$ 12,583,641	9.4%	10.7%	14.3%
Plant Operations and Maintenance	\$ 9,654,699	\$ 10,937,218	\$ 6,946,549	11.1%	12.2%	7.9%
Scholarships and Fellowships	\$ 8,589,233	\$ 8,258,888	\$ 7,741,972	9.9%	9.2%	8.8%
Auxiliary Enterprises	\$ 13,105,722	\$ 12,419,071	\$ 12,274,381	15.0%	13.8%	14.0%
Total Operating Expenditures	\$ 87,086,235	\$ 89,730,058	\$ 87,729,201			

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Financial Trends						
	6/30/2015	6/30/2016	6/30/2017		Percent Change from 6/30/15 to 6/30/17	Percent Change from 6/30/16 to 6/30/17
<i>Source: Audited Financial Statements</i>						
Cash and Equivalents	\$ 6,367,523	\$ 6,300,021	\$ 6,402,569		0.55%	1.63%
S-T Investments	\$ -	\$ -	\$ -		#DIV/0!	#DIV/0!
Student Receivables	\$ 1,111,052	\$ 2,032,674	\$ 2,226,526		100.40%	9.54%
Other Receivables	\$ 3,462,905	\$ 1,912,800	\$ 5,192,277		49.94%	171.45%
Current Liabilities	\$ 6,311,318	\$ 6,000,044	\$ 7,465,945		18.29%	24.43%
Lease Purchase Obligations (L-T)	\$ 75,512,485	\$ 74,522,428	\$ 77,616,325		2.79%	4.15%
Net Assets - Unrestricted	\$ (21,160,763)	\$ (20,113,750)	\$ (20,389,452)		-3.65%	1.37%
Accounts Receivable Written Off (Approved by SAO)	\$ 210,013	\$ 359,194	\$ 31,476		-85.01%	-91.24%

Financial Ratios (See attached Instructions)						
	6/30/2015	6/30/2016	6/30/2017			
Primary Reserve Ratio	(0.23)	(0.218)	(0.222)			
Viability Ratio	(0.21)	(0.201)	(0.263)			
Return on Net Assets Ratio	(0.06)	0.888	(0.163)			
Current Ratio	1.96	1.811	1.979			
Cash Ratio	1.73	1.605	0.858			

Capital Lease Obligations						
	6/30/2015	6/30/2016	6/30/2017			
Capital Liability Burden Ratio	5.1%	5.1%	6.14%			
<i>Capital Liability Burden Ratio = Annual lease payments (principal + interest) divided by total revenues defined as follows (the denominator of the fraction, total revenues, should include operating revenues and non-operating revenues, excluding capital gifts and grants and special item transfers).</i>						
Annual Capital Lease Payments	\$ 4,497,667	\$ 4,820,791	\$ 5,259,889			
Total Capital Lease Obligations	\$ 76,351,321	\$ 75,512,484	\$ 78,968,882			
Student Housing Occupancy Rates	76%	74%	77%			
Capital Liability Per FTE	\$ 13,327.16	\$ 13,250.13	\$ 13,910.32			

Financial Trends - Auxiliary Operations						
	6/30/2015	6/30/2016	6/30/2017		Percent Change from 6/30/15 to 6/30/17	Percent Change from 6/30/16 to 6/30/17
Auxiliary Reserve Balance:						
Unrestricted	\$ 801,144	\$ 25,405	\$ 1,800,890		124.79%	6988.72%
Reserved for Encumbrances	\$ 1,359,341	\$ 1,690,257	\$ 273,102		-79.91%	-83.84%
R&R Reserve	\$ 527,597	\$ 127,708	\$ 504,473		-4.38%	295.02%
Total Auxiliary Reserve Balance	\$ 2,688,082	\$ 1,843,370	\$ 2,578,465		-4.08%	39.88%
Total Auxiliaries Cash and Equivalents	\$ 1,070,354	\$ 1,127,595	\$ 2,123,029		98.35%	88.28%

Employee Trends						
	Fall 2014	Fall 2015	Fall 2016	Fall 2017	Percent Change from Fall 14 to Fall 17	Percent Change from Fall 16 to Fall 17
Full-Time Faculty	255	260	249	242	-5.10%	-2.81%
Full-Time Staff	387	402	398	385	-0.52%	-3.27%
Total Full-Time Employees	642	662	647	627	-2.34%	-3.09%
Part-Time Faculty	166	175	155	168	1.20%	8.39%
Part-Time Staff	117	128	65	116	-0.85%	78.46%
Total Part-Time Employees	283	303	220	284	0.35%	29.09%
Student Workers	359	282	263	338	-5.85%	28.52%
Graduate Assistants	14	12	21	16	14.29%	-23.81%

Financial Aid						
	FY 2015	FY 2016	FY 2017	FY 2018 (As of Fall 2017)		
% of Undergraduates Receiving Pell	54.7%	53.6%	55.5%	57.7%		
% of Undergraduates Receiving HOPE (including Zell)	13.4%	14.6%	16.3%	16.3%		
% of Students Receiving Federal Loans	61.4%	55.1%	59.6%	57.4%		

Federal Student Loan Default Rate						
Three-Year Cohort Year	FY 2012	FY 2013	FY 2014			
Federal Student Loan Default Rate	8.0%	9.3%	9.3%			