

Budget to Actuals Analysis as of 3.15.18

Budget Breakdown	Fall Budget	Fall Actuals	Variance	Spring Budget	Spring Actuals	Variance	Summer Budget	Summer Actuals	Variance	Surplus or Deficit
Undergraduate Tuition	\$ 11,522,500	\$ 11,621,100	\$ 98,600	\$ 10,750,000	\$ 11,180,377	\$ 430,377	\$ 3,100,000	\$ 2,981,117	\$ (118,883)	\$ 410,094
Graduate Tuition	\$ 1,233,000	\$ 1,277,221	\$ 44,221	\$ 1,221,000	\$ 1,105,257	\$ (115,743)	\$ 590,000	\$ 468,448	\$ (121,552)	\$ (193,074)
Bad Debt Tuition*	\$ (100,000)	\$ (36,890)	\$ 63,110							\$ (100,000)
Re-establishment of 3% carryforward*	\$ 830,000		\$ (830,000)							\$ (830,000)
Course Fees*	\$ 1,429,978	\$ 1,546,210	\$ 116,232							\$ 116,232
Institutional Fee	\$ 1,600,000	\$ 1,454,857	\$ (145,143)	\$ 1,550,000	\$ 1,376,083	\$ (173,917)	\$ 670,000	\$ 576,445	\$ (93,555)	\$ (412,615)
Docutech*	\$ 280,000	\$ 153,143	\$ (126,857)							\$ (126,857)
Bad Debt Other General *	\$ (35,000)	\$ (12,580)	\$ 22,420							\$ (22,420)
Total										\$ (1,158,640)
Current Prior Year Surplus Return- not impact current year budget										\$ 78,678

*Annual budget, for table purposes both budget & actuals were displayed in the Fall column