

## DRAFT-Option 1 (5% OS&E Cut, 200K Utilities Cut, 10% Summer Faculty Attrition) 6900 Headcount

### Revenue

	FY15 Budget
State Appropriation	24,067,121
Tuition	26,770,000
Fees & Other General	6,124,750
Carry Forward Funds	832,500
	57,794,371

### Expenditures

Updated current budget	<b>57,202,118</b>
	592,253

<b>Includes current Salary, Benefits, Travel, &amp; OS&amp;E</b>	
Increase TRS	\$154,843
Increase Health Insurance	\$177,645
<b>Priority Positions Funded by BOR:</b>	
Psychology-Lecturer	\$ 60,000
Academic Advisor	\$ 53,500

### Funding Available to Distribute

#### Required Funding Items added:

University Contingency	75,000	
Increase in software licenses	46,699	
Faculty Promotions including benefits	84,745	
Chiller NSB	350,000	Moved to FY14 or FY15 Salary Savings
Funding to renovate Lucy Huie Hall	160,000	Moved to FY14
Funding to renovate Dental Hygiene Clinic	233,000	
Possible Funding for Merit Raises	378,896	
	585,340	

### Funding Remaining

6,913

### Unresolved Issues\*\*

Salary Stressors including benefits	225,000
Additional Student Funding	50,000
	275,000

### Left to Distribute

**(268,087)**

\*\* Library renovations will be accomplished by utilizing the salary savings