

DRAFT-Realistic 2 (4% OS&E Cut, 200K Utilities Cut, 10% Summer Faculty Attrition) 6950 Headcount

Revenue

	<u>FY15 Budget</u>
State Appropriation	24,067,121
Tuition	26,950,000
Fees & Other General	6,124,750
Carry Forward Funds	832,500
	<u>57,974,371</u>

Expenditures

Updated current budget	57,248,333
	<u>726,038</u>

Includes current Salary, Benefits, Travel, & OS&E	
Increase TRS	\$154,843
Increase Health Insurance	\$177,645
Priority Positions Funded by BOR:	
Psychology-Lecturer	\$ 60,000
Academic Advisor	\$ 53,500

Funding Available to Distribute

Required Funding Items added:

University Contingency	100,000	
Increase in software licenses	46,699	
Faculty Promotions including benefits	84,745	
Chiller NSB	350,000	Moved to FY14 or FY15 Salary Savings
Funding to renovate Lucy Huie Hall	160,000	Moved to FY14
Funding to renovate Dental Hygiene Clinic	233,000	
Possible Funding for Merit Raises	378,896	
	<u>610,340</u>	

Funding Remaining

115,698

Unresolved Issues**

Salary Stressors including benefits	225,000
Additional Student Funding	50,000
	<u>275,000</u>

Left to Distribute

(159,302)

** Library renovations will be accomplished by utilizing the salary savings