

Option Selected (3% OS&E Cut, 200K Utilities Cut, 10% Summer Faculty Attrition) 7000 Headcount

Revenue

	<u>FY15 Budget</u>
State Appropriation	24,067,121
Tuition	27,130,000
Fees & Other General	6,124,750
Carry Forward Funds	832,500
	<u>58,154,371</u>

Expenditures

Updated current budget	57,343,758
Funding Available to Distribute	<u>810,613</u>

Includes current Salary, Benefits, Travel, & OS&E	
Increase TRS	\$154,843
Increase Health Insurance	\$177,645
Priority Positions Funded by BOR:	
Psychology-Lecturer	\$ 60,000
Academic Advisor	\$ 53,500

Required Funding Items added:

University Contingency	25,000	
Increase in software licenses	46,699	
Faculty Promotions including benefits	84,745	
Chiller NSB	350,000	Moved to FY14 or FY15 Salary Savings
Funding to renovate Lucy Huie Hall	160,000	Moved to FY14
Funding to renovate Dental Hygiene Clinic	233,000	
Possible Funding for Merit Raises	378,896	
	<u>535,340</u>	

Funding Remaining

275,273

Unresolved Issues**

Salary Stressors including benefits	225,000
Additional Student Funding	50,000
	<u>275,000</u>

Left to Distribute

273

** Library renovations will be accomplished by utilizing the salary savings