

Proposed FY 2017 Budget Cut Scenarios

		FY 2016 State Appropriations		\$ 25,198,595
		FY 2016 Special Funding Initiative		\$ 325,840
				\$ 25,524,435
		Actual Reduction @6.04%	Reduction @8.8%	
Budget Reduction		\$ 1,524,254	\$ 2,217,476	
Required New Funds for FY 17				
Increase in Insurance		\$ 339,141	\$ 339,141	
Projected Impact		\$ 1,863,395	\$ 2,556,617	
Identified Sources of Funds				
Special Projects	\$ 100,000	\$ 100,000	\$ 100,000	
Deferred Maintenance	\$ 75,000	\$ 75,000	\$ 75,000	
Student Assistants	\$ 50,000	\$ 50,000	\$ 50,000	
Contingency Fund	\$ 50,000	\$ 50,000	\$ 50,000	
Laptops	\$ 25,000	\$ 25,000	\$ 25,000	
Library Funding	\$ 40,000	\$ 40,000	\$ 40,000	
Aggregate Sources Subtotal	\$ 340,000	\$ 340,000	\$ 340,000	
Provost				
OS&E	\$ 214,471	\$ 214,471	\$ 214,471	
FT Faculty & Benefits	\$ 750,449		\$ 750,449	
FT Staff & Benefits	\$ 234,748		\$ 234,748	
PT Faculty	\$ 52,222		\$ 52,222	
Summer Faculty	\$ 87,400		\$ 87,400	
Staff Consolidation	\$ 30,850		\$ 30,850	
Travel	\$ 40,600	\$ 40,600	\$ 40,600	
Provost Subtotal	\$ 1,410,740	\$ 255,071	\$ 1,410,740	
Business & Operations				
Travel	\$ 3,403	\$ 3,403	\$ 3,403	
OS&E	\$ 195,467	\$ 195,467	\$ 195,467	
FT Staff & Benefits	\$ 113,401		\$ 113,401	
Casual Labor	\$ 17,757		\$ 17,757	
Bus Ops Subtotal	\$ 330,028	\$ 198,870	\$ 330,028	
ITS				
Travel	\$ 15,523	\$ 15,523	\$ 15,523	
OS&E	\$ 144,742	\$ 144,742	\$ 144,742	
ITS Subtotal	\$ 160,265	\$ 160,265	\$ 160,265	
University Advancement				
FT Staff/Restructuring	\$ 35,000		\$ 35,000	
Travel/OS&E	\$ 25,000	\$ 25,000	\$ 25,000	
UA Subtotal	\$ 60,000	\$ 25,000	\$ 60,000	
Student Affairs				
FT Staff/Restructuring	\$ 94,942		\$ 94,942	
Spivey				
OS&E	\$ 25,861	\$ 25,861	\$ 25,861	
President				
OS&E	\$ 39,961	\$ 39,961	\$ 39,961	
Total Funds Identified for Cut	\$ 2,461,797	\$ 1,045,028	\$ 2,461,797	
Subtotal		\$ (818,367)	\$ (94,820)	
Possible Funding Sources				
Strategic Planning	\$ 144,000	\$ 94,820	\$ 94,820	
		\$ 94,820	\$ 94,820	
Total		\$ (723,547)	\$ (0)	