

Planning and Budget Advisory Council Meeting

Friday, October 18, 2013

1:03 p.m.

Present: Hynes, Reddy, Norman, N. Momayezi, Roberts, Krop, Destiny Battle (SGA Treasurer), Crafton, Musolf, J. Bergen (in for Stover), McElroy, Cummings, Bryan, Jeff, Davis, Manglitz, Carr

Dr. Hynes reiterated the purpose for PBAC for the benefit of new members. Strategic plan drives budgetary decisions made, and the PBAC is also a university organization which reinforces an agenda of transparency and university collaboration.

It was suggested that a mini-session might be held for new members.

1. Year-End FY13 Spend Review

Last year there were 124 requests submitted. If items were submitted, they were procured. One bid was postponed because the bid was more than desired allotment.

2. Impact of Federal Shutdown

PELL, VA and research grants are federal programs which could have been affected for Spring semester, and thus caution on expenditures is in order until the shut down and the current debt limit discussions are resolved (potentially \$300-500K).

3. FY15 Budget Narrative

The deadline for the Budget Narrative has been changed from January to Monday. The USG/BOR have started analyzing budget ratios of all USG institutions. Three reasons for the increased scrutiny:

- Several years of budget cuts which will probably never come back
- Affordability of education
- Enrollment, graduation and retention rates

USG has begun monitoring space utilization. We must be even more accountable and justified in purchases.

4. FY15 Tuition Revenue Projection

Majors producing small number of graduates will/may be asked to end the program. Dual enrollment numbers are up, but most of the DE students are part-time. The number of ECore students has increased; the number of waivers has increased, but summer enrollment was down. These changes constituted a \$300K difference from what might have been collected in tuition and fees otherwise.

The FY14 budget was built on the assumption of 7140 students. 60% of CSU's enrollment receives PELL Grant.

Dr. Hynes feels strongly that the budget should be built based on conservative numbers, not projected increased enrollments. This strategy might make requests more difficulty but will make cuts less likely.

It was suggested that perhaps we should revisit reestablishing the Restructuring Fee Committee. Corlis has the data available. Dr. Jeff believes that financial planning should be reiterated to students each semester. Dr. Krop suggests that incentives like offering certain courses during the Summer Semester be considered to boost Summer enrollment

5. FY14 One-Time Expenditures of More than 25K

Primarily generated from Salary Savings (Library renovations-\$750K-- and Chiller for NSB --\$350K)

Additional funding for student assistants

Dr. Hynes suggest PBAC meet at the end of this Fall semester or the beginning of Spring Semester.