

Proposed FY 2017 Budget Cut Scenarios

		FY 2016 State Appropriations			\$ 25,198,595
		FY 2016 Special Funding Initiative			\$ 325,840
					\$ 25,524,435
		Reduction @3.8%	Reduction @5.8%	Reduction @8.8%	
Budget Reduction		\$ 957,547	\$ 1,461,519	\$ 2,217,476	
Required New Funds for FY 17					
Increase in Insurance		\$ 50,000	\$ 50,000	\$ 50,000	
Vacation Payout		\$ 100,000	\$ 100,000	\$ 100,000	
Projected Impact		\$ 1,107,547	\$ 1,611,519	\$ 2,367,476	
Identified Sources of Funds					
Special Projects	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	
Deferred Maintenance	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	
Student Assistants	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
Prior Year (2016) Carryforward*	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	
Contingency Fund	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
Laptops	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	
Library Funding	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	
Aggregate Sources Subtotal	\$ 460,000				
Provost					
OS&E	\$ 214,471	\$ 214,471	\$ 214,471	\$ 214,471	
FT Faculty & Benefits	\$ 750,449			\$ 750,449	
FT Staff & Benefits	\$ 234,748			\$ 234,748	
PT Faculty	\$ 52,222			\$ 52,222	
Summer Faculty	\$ 87,400			\$ 87,400	
Staff Consolidation	\$ 30,850			\$ 30,850	
Travel	\$ 40,600	\$ 40,600	\$ 40,600	\$ 40,600	
Provost Subtotal	\$ 1,410,740				
Business & Operations					
Travel	\$ 3,403	\$ 3,403	\$ 3,403	\$ 3,403	
OS&E	\$ 195,467	\$ 195,467	\$ 195,467	\$ 195,467	
FT Staff & Benefits	\$ 113,401			\$ 113,401	
Casual Labor	\$ 17,757			\$ 17,757	
Bus Ops Subtotal	\$ 330,028				
ITS					
Travel	\$ 15,523	\$ 15,523	\$ 15,523	\$ 15,523	
OS&E	\$ 144,742	\$ 144,742	\$ 144,742	\$ 144,742	
ITS Subtotal	\$ 160,265				
University Advancement					
FT Staff/Restructuring	\$ 35,000			\$ 35,000	
Travel/OS&E	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	
UA Subtotal	\$ 60,000				
Student Affairs					
FT Staff/Restructuring	\$ 94,942			\$ 94,942	
Spivey					
OS&E	\$ 25,861	\$ 25,861	\$ 25,861	\$ 25,861	
President					
OS&E	\$ 39,961	\$ 39,961	\$ 39,961	\$ 39,961	
Total Funds Identified for Cut		\$ 1,165,028	\$ 1,165,028	\$ 2,581,797	
Amount Needed/Over		\$ 57,482	\$ (446,490)	\$ 214,321	
Possible Funding Sources					
Increase in Tuition Revenue**	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	
Strategic Planning	\$ 144,000	\$ 144,000	\$ 144,000	\$ 144,000	
		\$ 344,000	\$ 344,000	\$ 344,000	
Amount Needed/Over		\$ 401,482	\$ (102,490)	\$ 558,321	
Furlough @1 day	\$ 163,832		\$ 163,832		
Furlough @3 day	\$ 491,496				
Furlough @ 6day	\$ 982,992				
Balance Met/Needed/ Over		\$ 401,482	\$ 61,342	\$ 558,321	

Prior Year (2016) Carryforward* - If allowed

Increase in Tuition Revenue** - For FY 2017 Projected Enrollment Growth is around 1% in FTE and Headcount