

**Revenue - Option 1 7,000 Fall Enrollment**

|                      | <b>FY16 Budget</b> |
|----------------------|--------------------|
| State Appropriation  | 25,198,595         |
| Tuition              | 26,928,500         |
| Fees & Other General | 5,656,650          |
| Carry Forward Funds  | 600,000            |
|                      | <u>58,383,745</u>  |

**Expenditures**

|                        |                   |
|------------------------|-------------------|
| Updated current budget | <b>57,675,885</b> |
|------------------------|-------------------|

**Funding Available to Distribute**

|  |                |
|--|----------------|
|  | <u>707,860</u> |
|--|----------------|

**Required Funding Items added:**

|                                             |                |          |
|---------------------------------------------|----------------|----------|
| University Contingency                      | 150,000        |          |
| Increase in software licenses               | 17,079         |          |
| Faculty Promotions including benefits       | 59,030         |          |
| Salary Stressors including benefits         | 53,872         |          |
| Replacement Storage Area Network (SAN)      | 58,000         |          |
| Funding for Merit Raises including benefits | 388,480        |          |
|                                             | <u>726,461</u> | (18,601) |

**Revenue - Option 2 6,950 Fall Enrollment**

|                      | <b>FY16 Budget</b> |
|----------------------|--------------------|
| State Appropriation  | 25,198,595         |
| Tuition              | 26,735,500         |
| Fees & Other General | 5,656,650          |
| Carry Forward Funds  | 600,000            |
|                      | <u>58,190,745</u>  |

**Expenditures**

|                        |                   |
|------------------------|-------------------|
| Updated current budget | <b>57,675,885</b> |
|------------------------|-------------------|

**Funding Available to Distribute**

|  |                |
|--|----------------|
|  | <u>514,860</u> |
|--|----------------|

**Required Funding Items added:**

|                                             |                |           |
|---------------------------------------------|----------------|-----------|
| University Contingency                      | 150,000        |           |
| Increase in software licenses               | 17,079         |           |
| Faculty Promotions including benefits       | 59,030         |           |
| Salary Stressors including benefits         | 53,872         |           |
| Replacement Storage Area Network (SAN)      | 58,000         |           |
| Funding for Merit Raises including benefits | 388,480        |           |
|                                             | <u>726,461</u> | (211,601) |

**Revenue - Option 3 6,900 Fall Enrollment**

|                      | <b>FY16 Budget</b> |
|----------------------|--------------------|
| State Appropriation  | 25,198,595         |
| Tuition              | 26,572,250         |
| Fees & Other General | 5,656,650          |
| Carry Forward Funds  | 600,000            |
|                      | <u>58,027,495</u>  |

**Expenditures**

|                        |                   |
|------------------------|-------------------|
| Updated current budget | <b>57,675,885</b> |
|                        | <u>351,610</u>    |

**Required Funding Items added:**

|                                             |                |           |
|---------------------------------------------|----------------|-----------|
| University Contingency                      | 150,000        |           |
| Increase in software licenses               | 17,079         |           |
| Faculty Promotions including benefits       | 59,030         |           |
| Salary Stressors including benefits         | 53,872         |           |
| Replacement Storage Area Network (SAN)      | 58,000         |           |
| Funding for Merit Raises including benefits | 388,480        |           |
|                                             | <u>726,461</u> | (374,851) |