

UNIVERSITY SYSTEM OF GEORGIA
FISCAL AFFAIRS
Administrative and Fiscal Affairs Division

Budget Calendar

Fiscal Year 2017

July 2016

- Amended FY 2017 & FY 2018 Budget Development
- FY 2018 budget development templates due from institutions July 5th

August 2016

- FY 2016 Budget To Actuals due from institutions August 1st to August 9th
- FY 2016 Annual Expenditure Report (AER) due from institutions August 29th
- FY 2017 MRR Allocations approved by Board of Regents at August meeting
- Board of Regents approves Amended FY 2017 & FY 2018 budget requests (August or September meeting); request submitted to OPB

September 2016

- OPB and legislative budget offices begin detailed review of USG budget requests
- First Quarter budget amendment due from institutions September 9th
- Annual budget projections due from institutions September 23rd (These projections will be based on the first quarter budget amendment).
- FY 2018 Budget Hearing instructions issued

October 2016

- OPB and legislative budget offices continue detailed review of USG budget requests
- FY 2018 Revenue Projection instructions issued
- FY 2018 Mandatory Fee, 5-year Auxiliary Plan, Professional Program Tuition, Graduate Tuition, E-Rate, Miscellaneous Fee, and Housing and Food Services request instructions issued October 3rd
- Institutions complete and submit the First Quarter Financial Reports on October 7th
- FY 2018 Budget Hearing narratives due from Comprehensive Universities, State Universities, and State Colleges October 21st

November 2016

- OPB and legislative budget offices continue detailed review of USG budget requests
- FY 2018 Budget Hearing narratives due from Research Universities November 18th
- FY 2018 Budget Hearings for select institutions

December 2016

- OPB and legislative budget offices continue detailed review of USG budget requests
- FY 2018 Budget Hearings for select institutions
- FY 2018 Revenue Projections due from institutions December 2nd
- FY 2018 Mandatory Fee requests and 5-year Auxiliary Plans due from institutions December 16th
- Second Quarter budget amendment due from institutions December 16th

January 2017

- Governor releases Amended FY 2017 & FY 2018 Budget Reports; Chancellor presents recommendations to Joint Appropriations Committee
- General Assembly continues review and hearings on Amended FY 2017 & FY 2018 budgets
- FY 2018 Budget Hearings for select institutions
- FY 2018 Base Graduate and Professional Program tuition requests due from institutions January 13th
- FY 2018 Elective Fees and Special Charges (Miscellaneous Fees), including Elective Fees Requiring Board approval requests due on January 13th
- Institutions complete and submit the Second Quarter Financial Reports on January 16th
- FY 2018 Housing and Food Services rates due from institutions January 20th

February 2017

- General Assembly continues review and hearings on Amended FY 2017 & FY 2018 budgets
- FY 2018 Budget Hearings for select institutions

March 2017

- General Assembly passes Amended FY 2017 Budget
- Third Quarter budget amendment due from institutions March 10th
- General Assembly passes FY 2018 Budget (late March - early April)

April 2017

- Chancellor's FY 2018 institution budget allocation recommendations are finalized
- FY 2018 Allocation, Tuition and Fees recommendations presented to the Board of Regents for approval
- FY 2018 State Fund Allocations, Tuition and Fees rates sent to all institutions with Budget Guidelines
- Institutions complete and submit the Third Quarter Financial Reports on April 14th
- Begin developing budget strategy for FY 2019

May 2017

- FY 2018 E-Rates due from institutions due May 5th
- Institutions submit FY 2018 Original Budget May 5th (Date may change once Board date is set)
- Budget Office reviews FY 2018 Original Budget submissions
- FY 2018 Original Budget presented to Board of Regents for approval at the May meeting
- Initial FY 2018 Annual Operating Budget submitted to OPB by June 1st

June 2017

- Information request for New Square Footage, Health Insurance and New Retirees projections for FY 2019 budget development sent to institutions (due from institutions in July 2017)
- Final budget amendments for FY 2017 due from institutions June 23rd
- Annual Budget Conference - TBD