


Student Activities Center (SAC) Fee Use FY 2019

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- Current SAC Fee = \$100 per semester
 - Fee began in Fall, 2007 and was \$75 until Fall, 2013
 - Proposed \$15 increase

Uses of SAC Fee

- Pay our debt service
- Student assistants for Fitness Center, Game Room, set-up for ballroom, building managers
- Two staff salaries
- Operations and maintenance of building
- Programming support for building/events
- Project proforma includes a state portion for partial operations and maintenance (utilities, supplies, and custodial salaries)



SAC Revenues for FY 2019

- Revenues: \$1,425,939
- Collected \$1,464,443 from SAC fee (students), and \$153,751 from ballroom rentals to external clients and from Fitness Center memberships to faculty/staff/community members

SAC Fee Expenditures for FY 2019

Debt Service	1,227,581
Student assistants/casual labor	469
Staff salaries/benefits	95,118
Operating supplies/expenses	24,686
Total	1,425,875



Summary for FY 2019


- Total Revenues \$1,425,939
- Total Expenses \$1,425,875
- Net Gain/Loss \$ 64



Reserve balance at the end of FY 2019

- End of 2018 \$560,968
- FY 19 net \$ 561,032

- **Reserves as of 11-30-2019 \$561,032**
- Anticipated uses of reserve balance:
 - Protect against enrollment shortfalls
 - Unexpected expenditures



Challenges for SAC budget

- Effect of fee waivers on revenue/expenditures
- Impact of enrollment numbers
- Debt service increases each year- recent refinance will help minimize these increases
- Operating and maintaining the building due to the above factors